UNITED TRUST BANK
AMERICA'S COMMUNITY LENDER

August 10, 2026

United Bancorp Inc. Shareholders/Customers:

Second quarter 2026 net interest income totaled $1.193M, a 12% increase over the $1.066M reported in the previous quarter. Our net interest margin (NIM) improved again this quarter, rising from 2.61% at December 31, 2025, to 2.67% at March 31, 2026, and to 2.80% at June 30, 2026. We continue to monitor interest rates closely and to grow our base of lower-cost deposits, such as checking and savings accounts, which supports both our margin and our ability to meet your personal and business needs efficiently. If you are not currently banking with us, please let me know and I'll have one of our bankers reach out to you. Our experienced staff is ready to assist with transferring accounts.

We ended the second quarter of 2026 with total assets of $178 million, up $6 million from $172 million at March 31, 2026, and up $7 million from $171 million at December 31, 2025. We also sold select portfolio loans during the quarter, generating both liquidity and fee income to support planned balance sheet growth through the remainder of 2026.

We earned $626k this quarter — our highest quarter to date. That compares to $376k in the first quarter of 2026 and $336k in the second quarter of 2025, bringing year-to-date net income to $1.0M. The quarter-over-quarter increase was driven primarily by higher gains on sale from loans held for sale.

A few key financial highlights for the **Second Quarter 2026** include:

- United Trust Bank has now recorded 59 consecutive months of profitability.
- Return on Assets and Return on Equity were 1.01% and 10.63% at June 30, 2026, month end. On a year-to-date basis, ROA of 1.15% and ROE of 12.23% both compare favorably to our full-year 2025 results of 0.83% and 9.15%.
- Total loans grew to $146.9M in the second quarter of 2026, up from $145.5M in the first quarter and $141.6M in the fourth quarter of 2025, driven by solid growth in 1–4 family residential lending.
- Total deposits increased to $126M in the second quarter of 2026 from $123M in the first quarter of 2026 and $121M in the fourth quarter of 2025. Growth was concentrated in Demand Deposits and Money Markets, which are among our lower-cost funding sources.
- Supporting the profitability noted above, we processed $175M in Mortgage, Capital Markets Loans Held for Sale, and Wholesale (LHFS) volume during the second quarter of 2026, a 29% increase over the $136M processed in the first quarter of 2026. Gain on sale on LHFS loans (including Capital Markets derivative and hedging income) was $5.9M for the second quarter of 2026, up from $5.2M in the first quarter of 2026.

Our Tier 1 Leverage Ratio increased to 10.03% at June 30, 2026, from 9.54% at March 31, 2026, and 9.35% at December 31, 2025, reflecting net income growth. Total capital grew to $17.7M at June 30, 2026, from $16.3M at March 31, 2026, supported by our earnings and a $750k capital infusion from the Holding Company in April. Our Total Risk Based Capital Ratio was 18.21% at June 30, 2026, up from 17.36% at March 31, 2026. The March figure was below the 17.86% reported at December 31, 2025, reflecting an increase in Risk Weighted Assets.

The Allowance for Credit Losses as a percentage of loans increased to 0.78% at June 30, 2026, from 0.76% at March 31, 2026, and 0.75% at December 31, 2025. Including the additional reserves required for the purchased Consumer Loans in our portfolio, the ratio rises to 0.85% at June 30, 2026, from 0.83% at March 31, 2026. Our Texas Ratio improved to 3.36% at June 30, 2026, from 4.11% at March 31, 2026, primarily reflecting the resolution and April payoff of a long-standing nonaccrual loan. The remaining balance relates largely to one relationship that we are actively working through and does not represent a broader credit trend.

To summarize the performance of United Trust, here is a chart comparing our consolidated key operating ratios for Q2 2026 EOM and June Year-To-Date 2026 to our annual performance in 2025 and 2024:

Ratios	Q2 2026 End of Month	Q2 2026 Year-to Date	2026 YTD Budget	OCC Regulatory Suggestion	For 2025	For 2024
Tier 1 Leverage (EOP)	10.03%			8.00%	9.35%	8.69%
Total Risk Based Capital (EOP)	18.21%			12.00%	17.86%	15.83%
Return on Assets (ROA)	1.01%	1.15%	1.33%		0.83%	0.63%
Return on Equity (ROE)	10.63%	12.23%	14.83%		9.15%	7.26%
ACL (excluding LHFS)	0.78%	0.77%	0.65%		0.75%	0.68%
Texas Ratio	3.36%		1.76%		1.22%	1.88%
Net Interest Margin	2.80%	2.78%	3.28%		2.56%	2.32%
Efficiency Ratio	79.25%	74.50%	70.39%		81.98%	76.77%
Liquidity Ratio (to Deposits)	18.79%		10.47%		18.46%	16.62%

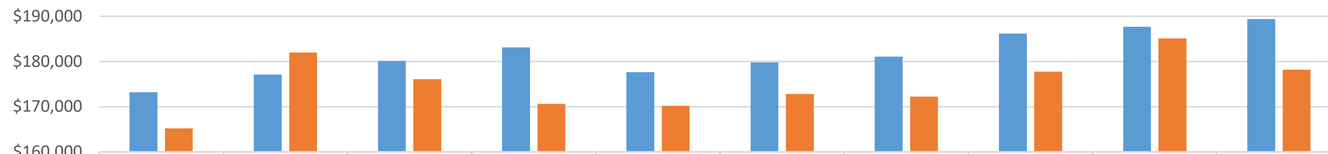
Book value per share rose to $1.54 at June 30, 2026, from $1.48 at March 31, 2026, and $1.45 at December 31, 2025. Additional detail is available in the graphs and financial statements presented below. We appreciate your business, and we will continue to strive to meet all of your banking needs as we pursue further opportunities for success for United Trust and our customers through the remainder of 2026.

If you have any questions, please contact me at 404-488-0178 or “cwagner@utbhome.com”.

Best Regards,

Charles K. Wagner,
President and CEO

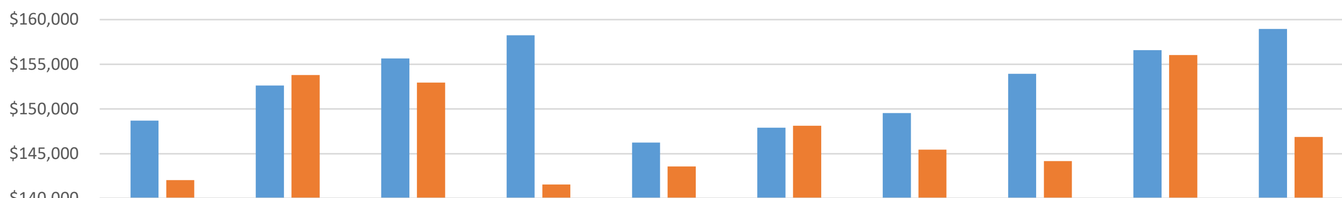
Total Assets



	Mar-25	Jun-25	Sept-25	Dec'25	Jan'26	Feb'26	Mar'26	Apr'26	May'26	Jun'26
Total Assets - Budget	$173,213	$177,096	$180,089	$183,133	$177,628	$179,781	$181,071	$186,184	$187,664	$189,373
Total Assets - Actual	$165,180	$181,979	$176,067	$170,606	$170,195	$172,831	$172,224	$177,731	$185,107	$178,170

Total Assets - Budget Total Assets - Actual

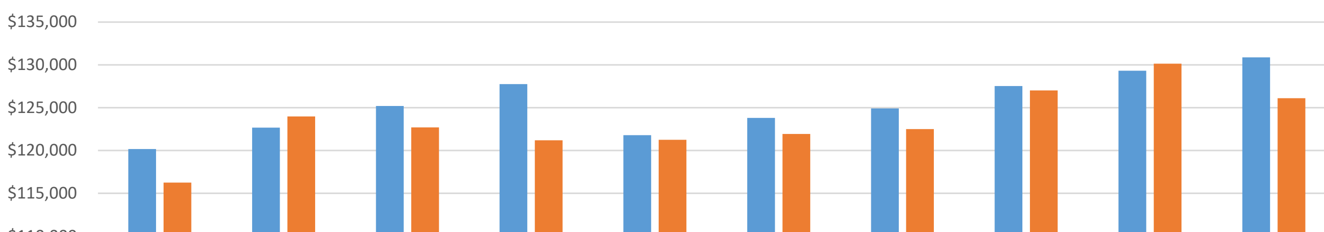
Total Loans



	Mar-25	Jun-25	Sept-25	Dec'25	Jan'26	Feb'26	Mar'26	Apr'26	May'26	Jun'26
Total Loans - Budget	$148,708	$152,632	$155,642	$158,244	$146,254	$147,916	$149,558	$153,939	$156,584	$158,952
Total Loans - Actual	$142,052	$153,798	$152,953	$141,565	$143,565	$148,127	$145,465	$144,172	$156,040	$146,880

Total Loans - Budget Total Loans - Actual

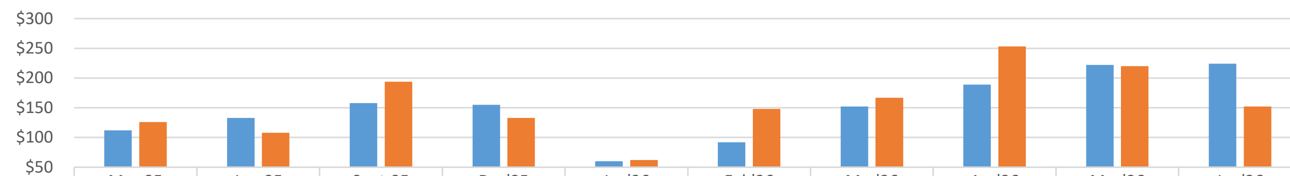
Total Deposits



	Mar-25	Jun-25	Sept-25	Dec'25	Jan'26	Feb'26	Mar'26	Apr'26	May'26	Jun'26
Total Deposits - Budget	$120,182	$122,677	$125,204	$127,765	$121,798	$123,797	$124,907	$127,536	$129,308	$130,871
Total Deposits - Actual	$116,246	$123,986	$122,715	$121,208	$121,243	$121,942	$122,511	$127,006	$130,133	$126,103

Total Deposits - Budget Total Deposits - Actual

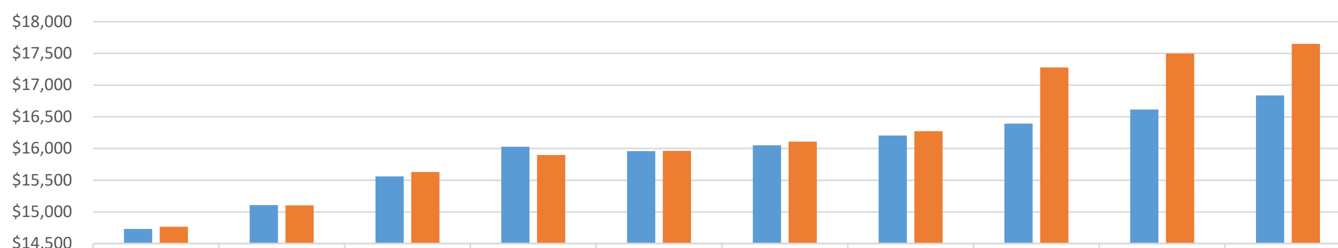
Total Earnings



	Mar-25	Jun-25	Sept-25	Dec'25	Jan'26	Feb'26	Mar'26	Apr'26	May'26	Jun'26
Current Earnings - Budget	$112	$133	$158	$155	$60	$92	$152	$189	$222	$224
Current Earnings - Actual	$126	$108	$194	$133	$62	$148	$167	$253	$220	$152

Current Earnings - Budget   Current Earnings - Actual

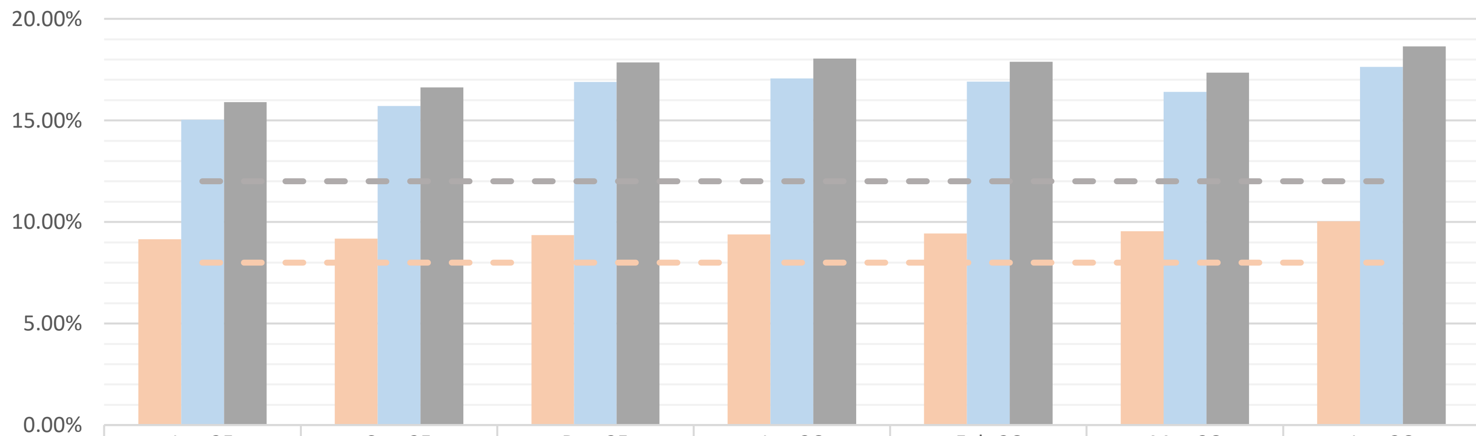
Total Capital



	Mar-25	Jun-25	Sept-25	Dec'25	Jan'26	Feb'26	Mar'26	Apr'26	May'26	Jun'26
Total Capital - Budget	$14,732	$15,107	$15,560	$16,029	$15,959	$16,051	$16,203	$16,391	$16,614	$16,838
Total Capital -Actual	$14,765	$15,102	$15,630	$15,899	$15,961	$16,108	$16,275	$17,278	$17,498	$17,651

Total Capital - Budget   Total Capital -Actual

Capital Ratios



	Jun-25	Sep-25	Dec-25	Jan-26	Feb-26	Mar-26	Jun-26
Actual Tier 1 Leverage Ratio	9.16%	9.18%	9.35%	9.39%	9.43%	9.54%	10.03%
Actual Tier 1 Capital Ratio	15.03%	15.71%	16.90%	17.07%	16.91%	16.41%	17.64%
Actual Total Risk Based	15.91%	16.63%	17.86%	18.05%	17.89%	17.36%	18.65%
OCC Leverage Ratio	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%
OCC Total Risk Based	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%

United Trust Bank
Balance Sheet

	June 30, 2026	June 30, 2025
Assets		
Cash & Due	$ 23,672	$ 21,183
Securities		
Mortgage-Backed Securities	22	26
Gross Unrealized AFS G/L	-	-
Total Securities	$ 22	$ 26
Loans		
Commercial	3,237	3,590
Real Estate		
Commercial	15,716	11,758
Residential	104,112	131,871
Mortgage Loans HFS	20,574	2,125
Total Real Estate	$ 140,402	$ 145,754
Consumer	2,404	3,667
Nonaccrual Loans	509	122
Other Loans	329	665
Total Loans	$ 146,881	$ 153,798
Loan Loss Reserve	(1,015)	(887)
Net Loans and Leases	$ 145,866	$ 152,911
Fixed Assets	2,578	2,651
OREO	-	-
Equity Securities	2,224	1,985
Mortgage Servicing Rights	455	528
Other Assets	3,353	2,695
Total Assets	**$ 178,170**	**$ 181,979**
Liabilities		
Demand Deposits	18,259	19,763
Interest Bearing Deposits		
NOW Accounts	1,397	1,813
Money Market Accounts	15,843	7,380
Savings	926	1,491
Time Deposits		
CD's > 250K	26,256	25,351
CD's 100K-250K	52,635	55,345
CDs < 100K	10,786	12,843
Total Time Deposits	$ 89,677	$ 93,539
Total Interest Bearing Deposits	$ 107,843	$ 104,223
Total Deposits	$ 126,102	$ 123,986
Borrowed Funds	31,000	40,426
Other Liabilities	3,417	2,465
Total Liabilities	**$ 160,519**	**$ 166,877**
Capital		
Common Stock	23,167	23,167
Undivided Profit	(6,518)	(8,711)
Current Earnings	1,002	646
Net Unrealized AFS G/L	-	-
Total Capital	**$ 17,651**	**$ 15,102**
Total Liabilities & Capital	**$ 178,170**	**$ 181,979**

United Trust Bank
Income Statement

	2nd Quarter 2026	1st Quarter 2026	2nd Quarter 2025	Year To Date Q2 2026	Year To Date Q2 2025
Interest Income					
Cash & Due	$ 204,203	$ 209,502	$ 154,685	$ 413,705	$ 294,364
Securities					
Mortgage-Backed Securities	226	242	316	468	641
Loans					
Commercial	54,416	62,539	81,747	116,955	154,398
Real Estate	2,190,257	2,091,420	2,115,737	4,281,677	4,216,750
Consumer	55,010	64,584	82,906	119,594	170,287
Other Loans	-	-	-	-	-
Total Loans	$ 2,299,683	$ 2,218,543	$ 2,280,390	$ 4,518,226	$ 4,541,435
Total Interest Income	**$ 2,504,112**	**$ 2,428,287**	**$ 2,435,391**	**$ 4,932,399**	**$ 4,836,440**
Interest Expense					
NOW Accounts	978	1,023	583	2,001	1,036
Money Market Accounts	142,196	101,649	71,874	243,845	154,354
Savings	223	190	177	413	340
Time Deposits	829,604	939,183	1,026,252	1,768,787	2,034,250
Total Deposits	$ 973,000	$ 1,042,046	$ 1,098,886	$ 2,015,046	$ 2,189,980
Borrowed Funds	338,243	319,929	356,187	658,172	714,580
Total Interest Expense	**$ 1,311,243**	**$ 1,361,975**	**$ 1,455,073**	**$ 2,673,218**	**$ 2,904,560**
Net Interest Income	$ 1,192,869	$ 1,066,312	$ 980,318	$ 2,259,181	$ 1,931,880
Loan Loss Provision	56,966	63,504	56,216	120,470	141,643
Net Interest Income after Provision	**$ 1,135,903**	**$ 1,002,808**	**$ 924,102**	**$ 2,138,711**	**$ 1,790,237**
Non-Interest Income					
Service Charges	15,241	19,801	7,481	35,042	15,432
Fee Income					
Loan Fees (Not in NIM)	(1,611)	(16,141)	(8,249)	(17,752)	(31,817)
Brokered Fee Income	19,783	67,894	39,053	87,677	85,883
Gain on Sale Mortgage Loans	5,741,208	5,216,266	5,213,519	10,957,474	9,995,104
Gain on Sale Portfolio Loans	47,030	96,057	9,554	143,087	9,554
Hedging & Derivative Income	149,805	236	(16,227)	150,041	(67,931)
Other Fee Income	170,143	158,291	147,006	328,434	267,935
Total Fee Income	$ 6,126,357	$ 5,522,604	$ 5,384,656	$ 11,648,961	$ 10,258,728
Mortgage Servicing Income	-	-	-	-	-
Other Income	18,516	37,541	38,165	56,057	71,947
FHLB Stock Dividend	53,085	38,549	38,376	91,634	77,423
Total Non-Interest Income	**$ 6,213,200**	**$ 5,618,494**	**$ 5,468,678**	**$ 11,831,694**	**$ 10,423,530**
Non-Interest Expense					
Employee	3,989,366	3,765,615	3,814,179	7,754,981	7,341,592
Occupancy	184,987	180,245	157,117	365,232	303,988
Equipment Expense	266,525	227,057	201,585	493,582	363,270
Data Processing	116,766	120,112	98,655	236,878	210,340
Professional Fees	125,919	114,630	92,809	240,549	186,626
Marketing	914,274	938,379	907,778	1,852,653	1,673,201
Other Employee Expense	36,002	41,506	30,843	77,508	49,943
Loan Expense	636,176	528,224	494,972	1,164,400	955,276
Other Expense	183,873	160,505	154,843	344,378	333,375
Total Non-Interest Expense	**$ 6,453,888**	**$ 6,076,273**	**$ 5,952,781**	**$ 12,530,161**	**$ 11,417,611**
Operating Income	895,215	545,029	439,999	1,440,244	796,156
Federal Tax	189,602	118,263	79,842	307,865	122,228
State Tax	80,000	50,684	23,696	130,684	28,144
Net Income	**$ 625,614**	**$ 376,081**	**$ 336,461**	**$ 1,001,695**	**$ 645,784**